

## BACKGROUND SHEET | RUSSELL BRANCH PARKWAY SITE

- We are working diligently to pursue a 6.3-acre parcel of land along Russell Branch Parkway. The parcel is located in Ashburn. (Please see two maps enclosed.)
- We do have a signed Letter of Intent with the seller of the property, which is non-binding. The Letter of Intent basically outlined the parameters of an agreement.
- Currently, we are working with the seller to finalize a formal purchase agreement. If a formal agreement is reached, then a 120-day study period will be conducted to vet the land.
- To vet the land properly, we will need to hire engineering firms to perform the necessary geological and environmental tests and site design. Eventually, architecture and construction firms will be needed.
- With God's Grace, and with deep gratitude to donors of the GOPLC Memorial Building Fund, we are in a position to grant serious consideration to purchase the Russell Branch property.
- To date, our Building Fund stands at:
  - ✓ \$300,001.54 – Cash
  - ✓ \$127,918.00 – Pledges
  - ✓ **\$427,919.54 – Total cash and pledges**
- Our Stage 3 Capital Campaign Fundraising goal is \$750,000.

